

GRETCHEN WHITMER GOVERNOR STATE OF MICHIGAN DEPARTMENT OF TECHNOLOGY, MANAGEMENT & BUDGET LANSING

MICHELLE LANGE DIRECTOR

Michigan unemployment rate advances in June

LANSING, Mich. – Michigan's seasonally adjusted unemployment rate rose by twotenths of a percentage point over the month to 4.1 percent during June, according to data released today by the Michigan Department of Technology, Management & Budget. Employment receded by 9,000 over the month, while unemployment rose by 8,000, resulting in an essentially unchanged workforce in June.

"Michigan's unemployment rate increased for the first time in 2024 and matched the U.S. rate of 4.1 percent," said Wayne Rourke, labor market information director for the Michigan Center for Data and Analytics. "The labor force and payroll jobs remained stable in June."

The national unemployment rate increased by 0.1 percentage points to 4.1 percent during June, matching Michigan's jobless rate. Over the year, the U.S. unemployment rate rose by half a percentage point. The statewide rate advanced by 0.4 percentage points since June 2023.

Labor force trends and highlights

- After four months with the jobless rate being at 3.9 percent, Michigan's rate rose during June, matching the national rate for the third time in 2024.
- Michigan's total workforce was unchanged over the month, while the national labor force level edged up by 0.2 percent.
- The statewide employment total rose by 0.4 percent over the year, while employment in the U.S. advanced by 0.1 percent since June 2023.
- Michigan's 2024 second quarter average jobless rate of 3.9 percent was unchanged since the first quarter of 2024.
- The June statewide labor force participation rate was stable at 62.3 percent for the fourth consecutive month. Michigan's employment-population ratio decreased by one-tenth of a percentage point to 59.8 percent during June.

(more)

Michigan Labor Force Estimates

Seasonally Adjusted

(Data in Thousands)

	Jun. 2024	May 2024	Jun. 2023	Over the Month		Over the Year	
	2021	2021	2020	Numeric	Percent	Numeric	Percent
Civilian Labor Force	5,054	5,054	5,016	0	0.0%	38	0.8%
Employed	4,849	4,858	4,831	-9	-0.2%	18	0.4%
Unemployed	205	197	186	8	4.1%	19	10.2%
Unemployment Rate	4.1	3.9	3.7	0.2	XXX	0.4	XXX

Detroit metro area unemployment rate edges up over month

The Detroit-Warren-Dearborn Metropolitan Statistical Area's (MSA) seasonally adjusted unemployment rate advanced by 0.2 percentage points to 4.1 percent during June. The Detroit MSA workforce edged down by 0.1 percent over the month.

The unemployment rate in the Detroit metro area advanced by 0.7 percentage points over the year. Employment increased by 3,000, and unemployment increased by 16,000 since June 2023.

Detroit-Warren-Dearborn MSA Labor Force Estimates Seasonally Adjusted

(Data in Thousands)

	Jun. 2024	May 2024	Jun. 2023 -	Over the Month		Over the Year	
				Numeric	Percent	Numeric	Percent
Civilian Labor Force	2,204	2,207	2,186	-3	-0.1%	18	0.8%
Employed	2,114	2,121	2,111	-7	-0.3%	3	0.1%
Unemployed	90	86	74	4	4.7%	16	21.6%
Unemployment Rate	4.1	3.9	3.4	0.2	XXX	0.7	XXX

Michigan payroll jobs flat in June

According to the monthly survey of employers, Michigan seasonally adjusted nonfarm payroll jobs remained stable over the month at 4,507,000.

Industry employment trends and highlights

- Michigan's professional and business services and private education and health services sectors recorded modest job gains this month, with each industry adding 2,000 jobs in June.
- Monthly job losses were led by the manufacturing (-3,000) industry.
- Michigan seasonally adjusted total nonfarm payroll jobs rose by 36,000, or 0.8 percent, over the year.
- The most significant over-the-year numerical industry job gains occurred in government (+21,000) and private education and health services (+17,000).
- On a percentage basis, the state's construction sector saw the most notable industry employment gain over the year (+7.6 percent).

Michigan

Payroll Employment Estimates

Seasonally Adjusted

(Data in Thousands)

Jun**	May*	Jun	Over the Month***		Over the Year ***				
2024	2024	2023	Numeric	Percent	Numeric	Percent			
4507	4507	4472	0	0.0%	36	0.8%			
7	7	7	0	0.0%	0	0.0%			
204	204	190	0	0.1%	14	7.6%			
607	609	619	-3	-0.4%	-12	-2.0%			
822	822	815	-1	-0.1%	7	0.8%			
456	458	458	-1	-0.3%	-2	-0.5%			
58	58	58	0	0.3%	0	0.7%			
227	227	231	0	-0.2%	-4	-1.9%			
652	650	659	2	0.4%	-7	-1.1%			
707	704	690	2	0.3%	17	2.4%			
430	431	430	-1	-0.2%	1	0.2%			
169	170	170	0	-0.2%	-1	-0.3%			
623	624	602	0	0.0%	21	3.5%			
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* Revised data for May 2024

** Preliminary data for June 2024

*** Change calculated using unrounded data

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