LAKE TRUST FOUNDATION ACCEPTING APPLICATIONS FOR FIVE SCHOLARSHIP OPPORTUNITIES SUPPORTING MICHIGAN RESIDENTS

BRIGHTON, Mich. April 25, 2023 — The Lake Trust Foundation, recognizing the role continued education plays in strengthening local communities, has announced it is offering two unique scholarship opportunities to support Michigan residents interested in continuing their education. The Lake Trust Foundation has awarded over \$1.7 million to Michigan residents through their scholarship program since 2013.

"At Lake Trust, we recognize the impact that continued education can have on not only individual growth and financial wellbeing but also the power it has in building strong communities in which everyone can thrive," said David Snodgrass, Lake Trust CEO and President of the Lake Trust Foundation. "Whether they're a graduating high school senior or an individual looking for a career change or going back to school after a long break, our scholarships give Michigan residents vital financial support to explore their passions and reach their goals."

2023 New Beginnings Scholarship

The New Beginnings Scholarship was established to support Michigan residents considering furthering their education or career in high-demand technical or trade fields—such as electrical, HVAC, construction, welding, plumbing, nursing and more. Applicants must attend a career technical education program or trade school, or be enrolled and majoring in a technical field at a Michigan college or university within the 2023 calendar year. Four applicants will be selected to receive a scholarship worth up to \$7,500 which can be used to pay for tuition costs, trade equipment, professional dues and certifications.

2023 Michigan Impact Scholarship

Created in partnership with Cleary University, the Michigan Impact Scholarship was established to provide a tuition-free educational opportunity to Michigan residents. This year, The Lake Trust Foundation will award one *full-tuition scholarship* to new students beginning their undergraduate or postgraduate degree at Cleary University—online or at any campus location—in Fall 2023. Special consideration will be given to applicants enrolling in programs that help meet the state's high-demand careers through 2030, as the opportunity is focused on strengthening Michigan's talent pipeline to bolster to the local economy.

Applications for the New Beginnings and Michigan Impact scholarships are open now through May 21, 2023. Visit <u>Laketrust.org/foundation/Scholarships</u> to apply.

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About Lake Trust Foundation

The Lake Trust Foundation, an independent entity of Lake Trust, is a Michigan-based 501(c)(3) organization established in 2013 to help build and sustain stronger communities. Through generous support from donors, The Lake Trust Foundation awards various grants, donations and scholarships to underserved Michiganders and community organizations each year—making a life-changing impact for those in need. To learn more, visit Lake Trust at www.laketrust.org/foundation.

About Lake Trust Credit Union

Lake Trust Credit Union strives to support members and communities in their journey toward wellbeing. Lake Trust understands that harnessing the power in all of us is key to building stronger communities and helping Michiganders reach their goals. Lake Trust currently serves nearly 200,000 members—including both individuals and business owners—across the state of Michigan. With branches in more than 20 cities, towns and villages throughout the state, Lake Trust forges strong and enduring connections and is an integral and influential force for building stronger and healthier Michigan communities. To learn more, visit Lake Trust at www.laketrust.org.