SPECIAL ELECTION AUGUST 6, 2019 BALLOT PROPOSALS

OFFICIAL

Byron Area Schools Sinking Fund Millage Renewal Proposal

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2019 tax levy.

Shall the currently authorized millage rate of 2.9694 mills (\$2.9694 on each \$1,000 of taxable valuation) which may be assessed against all property in Byron Area Schools, Shiawassee, Livingston and Genesee Counties, Michigan, be renewed for a period of 5 years, 2020 to 2024, inclusive, to continue to provide for a sinking fund for the construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2020 is approximately \$595,000 (this is a renewal of millage that will expire with the 2019 tax levy)?

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Fenton Area Public Schools Sinking Fund Millage Proposal

Shall the limitation on the amount of taxes which may be assessed against all property in Fenton Area Public Schools, Genesee, Livingston and Oakland Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 2.25 mills (\$2.25 on each \$1,000 of taxable valuation) for a period of 10 years, 2020 to 2029, inclusive, to create a sinking fund for the construction or repair of school buildings, for school security improvements, for the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2020 is approximately \$2,110,292?

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Whitmore Lake Public School District Millage Proposal to Provide Funds to Operate a System of Public Recreation

Shall the limitation on the amount of taxes which may be assessed against all property in Whitmore Lake Public School District, Washtenaw and Livingston Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 1 mill (\$1.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2019 to 2028,

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inclusive, for the purpose of providing funds for operating a system of public recreation and playgrounds, including but not limited to pools, athletic fields, and walking paths; the estimate of the revenue the school district will collect for such recreation program if the millage is approved and levied in 2019 is approximately \$345,923?

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Washtenaw Intermediate School District Bonding Proposal

Shall Washtenaw Intermediate School District, Michigan, borrow the sum of not to exceed Fifty-Three Million Two Hundred Ninety-Five Thousand Dollars (\$53,295,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing and equipping a new High Point School as an addition to the pool and gymnasium portions of the existing building; remodeling, equipping and reequipping and furnishing and refurnishing the pool and gymnasium portions of the existing building; purchasing and installing information technology systems equipment and software; and preparing, developing, improving and equipping playgrounds and the site?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020 is .37 mill (\$0.37 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is ten (10) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is .37 mill (\$0.37 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

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